

Sheet n°3-1/2 - Algal farm Saccharina Latissima

Description



Farm specialising in the production of Saccharina Latissima seaweed in sub-floating systems.

Main customers : Food industry

Branch and sub-branch: Aquaculture/Algoculture

Complexity of the product¹ -3,33  2,56
-1,88

HS Code²: 1212

Key facts

Important potential of aquaculture in Morocco with:

- ANDA's development plan revealed a significant potential of ~380k tonnes
- As well as setting up development plans at national level covering half of the Moroccan coastline (~1700 km)

Prerequisites ⁽³⁾

Market indicators

Target market(s) :

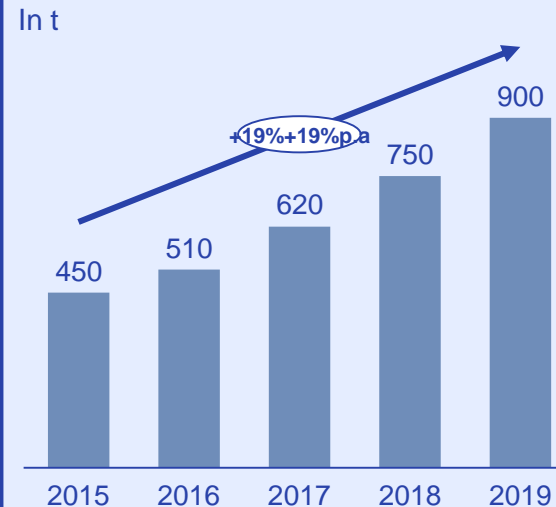
Target market(s), (from highest to lowest priority) to be addressed :

+ National (including local) : For the local and national market

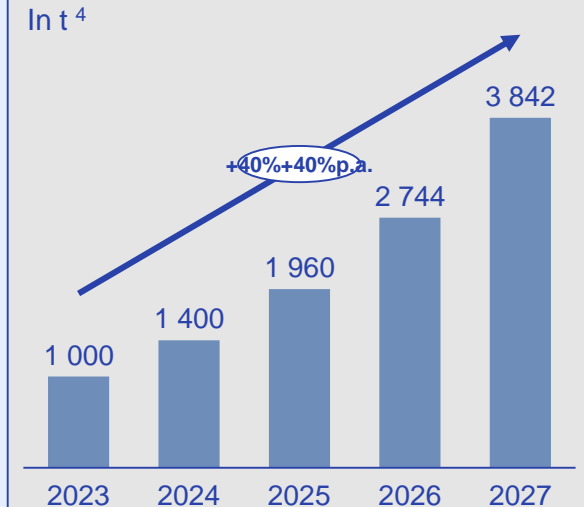
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Market size and development

Marine aquaculture production in Morocco



Growth projection of marine aquaculture production in Morocco



(1) Product Complexity Index: Diversity and sophistication of the know-how required to produce a product. The PCI is calculated according to the number of countries that produce the product and the economic complexity of these countries. The most complex products, those that only a few countries can produce, have the highest PCI (e.g. electronics, chemicals) vs. the least complex products (e.g. raw materials, agricultural products)

(2) HS Code: Trade map: Locust beans, seaweeds and other algae, sugar beet and sugar cane, fresh, chilled, frozen or dried

(3) Screening: Press article

Source: Harvard economic complexity, trade map, press article



Sheet n°3-2/2 - Algal farm Saccharina Latissima

Financial indicators (indicative) :

Potential investment	90-100 Mns MAD
Turnover	60 Mns Mad
Estimated selling price	2 MAD/kg
ROI	30-35 %
EBITDA (as % of sales)	31%
Jobs	150-165

Human resources

HR skills needed

- Knowledge of algae
- Design and engineering of cropping systems
- Knowledge of equipment

Training offers

- Aquaculture sector, CMC Laâyoune

Raw materials and suppliers

Main inputs

- Algae Saccharina Latissima
- Table, nets, baskets

Main suppliers

- Local fishermen
- Equipment suppliers (e.g. Babili pêche Dakhla Sopec in Agadir)

Investment elements

Potential land

Priority provinces

✓ Boujdour ✓ Tarfaya

Type of land

Private domain of the State

Area

150 ha

Average land price

Unified Regional Investment Commission (CRUI)

Mode of mobilisation

Unified Regional Investment Commission (CRUI)

Main investment benefits

Grant

Investment Charter, Morocco SME "creativity and co-development" programme

Support for training

TAEHIL", "IDMAJ" programme

Other

Tahfiz", "Nawat" programme

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